

CHANDRIMA MERCANTILES LIMITED

(CORPORATE IDENTIFICATION NUMBER: L51909WB1982PLC035592)

Corp.Off.: 724, 6th Floor, Madhupura Ganj Bazar, Hathisingh Ni Wadi,

Opp. Mataji Temple, Madhupura, Ahmedabad-380004. Mo: 9067975453

Email Id: chandrimamercantile@gmail.com, Website: www.chandrimamercantiles.com

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE (CLAUSE 49) Quarter Ending On : 31.12.2015

| Particulars | Clause of Listing Agreement | Compliance status (Yes /no/N.A.) | Remarks |
|---|-----------------------------|----------------------------------|---|
| 1 | 2 | 3 | 4 |
| II. Board of Directors | 49(II) | | |
| (A) Composition of Board | 49(IIA) | YES | |
| (B) Independent Directors | 49(IIB) | YES | ---- |
| (C) Non- Executive Directors' compensation & disclosures | 49(IIC) | YES | ---- |
| (D) Other provisions as to Board and Committees | 49(IID) | YES | ---- |
| (E) Code of Conduct | 49(IIE) | YES | ---- |
| (F) Whistle Blower Policy | 49(IIF) | YES | ---- |
| III. Audit Committee | 49(III) | | ---- |
| (A) Qualified & Independent Audit Committee | 49(IIIA) | YES | ---- |
| (B) Meeting of Audit Committee | 49(IIIB) | YES | ---- |
| (C) Powers of Audit Committee | 49(IIIC) | YES | ---- |
| (D) Role of Audit Committee | 49(IIID) | YES | ---- |
| (E) Review of Information by Audit Committee | 49(IIIE) | YES | ---- |
| IV. Nomination Remuneration Committee | 49(IV) | NO | Will Be Complied |
| V. Subsidiary Companies | 49(V) | N.A | ---- |
| VI. Risk Management | 49(VI) | NA | ---- |
| VII. Related Party Transactions | 49(VII) | NA | ---- |
| VIII. Disclosures | 49(VIII) | | |
| (A) Related party transactions | 49(VIIIA) | YES | --- |
| (B) Disclosure of Accounting Treatment | 49(VIIIB) | YES | --- |
| (C) Remuneration of Directors | 49(VIIIC) | YES | --- |
| (D) Management | 49(VIIID) | YES | Complied in Annual Report for the previous year and will also be complied in the next Annual Report |
| (E) Shareholders | 49(VIIIE) | YES | Complied in Annual Report for the previous year and will also be complied in the next Annual Report |
| (F) Proceeds public issues, rights issues, preferential issues etc. | 49(VIIIF) | NA | --- |
| | | | |
| IX. CEO/CFO Certification | 49(IX) | YES | Complied in Annual Report for the previous year and will also be complied in the next Annual Report |

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| X. Report on Corporate Governance | 49(X) | YES | Complied in Annual Report for the previous year and will also be complied in the next Annual Report |
| XI. Compliance | 49(XI) | YES | Complied in Annual Report for the previous year and will also be complied in the next Annual Report |

Date : 13.01.2016

FOR CHANDRIMA MERCANTILES LIMITED

JINAL YOGESHBHAI MODI
DIRECTOR