

GOPAL C SHAH & CO

Chartered Accountants

102, Tejshri Residency,

Vijay Cross Road,

Navrangpura, Ahmedabad.

Tel. No. 26443848

Email: cagopalcshah@gmail.com

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Chandrima Mercantiles Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Chandrima Mercantiles limited
(CIN: L51909WB1982PLC035592)

We have Audited the quarterly financial Results of **Chandrima Mercantiles Limited** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

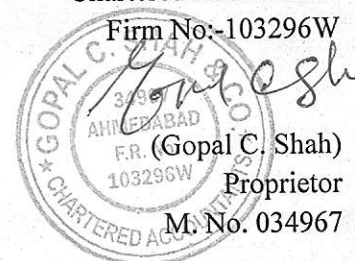
Date : 30th May, 2016

Place : Ahmedabad

For, Gopal C. Shah & Co.

Chartered Accountants

Firm No:-103296W



Proprietor

M. No. 034967

CHANDRIMA MERCANTILES LIMITED

(CIN:L51909WB1982PLC035592)

Reg. off. : 3, CHITRANJAN AVENUE, KOLKATA, WEST BENGAL-700072.

PART I						(Rs. in Lakhs)
Particulars	Quarter Ended			Year Ended		
	31.03.2016	31.12.2015	31.03.2015	31.3.2016	Year Ended	
	Audited	Unaudited	Unaudited	Audited	31.3.2015	
					Audited	
1 Income From Operations						
(a) Income from Operations	25.75	1.35	5.14	29.20	5.17	
(b) Other operating Income	-	-	4.22	-	4.22	
Total Income from Operations (net)	25.75	1.35	9.36	29.20	9.39	
2 Expenditure						
a. Cost of material consumed	-	-	-	-	-	
b. Purchases of Stock-in-trade	102.04	-	5.15	102.04	5.15	
c. Change in inventories of finished goods, Work-in-Progress and stock-in-trade	(78.34)	-	-	(78.34)	-	
d. Employee benefits expenses	0.50	0.57	1.98	1.64	1.98	
e. Depreciation & Amortisation expenses	-	-	-	-	-	
f. Other Expenses	5.79	0.55	1.23	7.09	1.49	
Total Expenses	29.99	1.12	8.36	32.43	8.62	
3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(4.24)	0.23	1.00	(3.23)	0.77	
4 Other Income	4.45	-	-	4.45	-	
5 Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	0.21	0.23	1.00	1.22	0.77	
6 Finance Costs	-	-	-	-	-	
7 Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	0.21	0.23	1.00	1.22	0.77	
8 Exceptional Items	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities before Tax (7+8)	0.21	0.23	1.00	1.22	0.77	
10 Tax Expenses	0.37	-	-	0.37	-	
11 Profit/(Loss) from Ordinary activities After Tax (9-10)	(0.16)	0.23	1.00	0.85	0.77	
12 Extraordinary Items (Net of Tax)	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11-12)	(0.16)	0.23	1.00	0.85	0.77	
14 Paid-up Equity Share Capital (Face Value Rs.10/- Each)	251.13	24.57	24.57	251.13	24.57	
15 Reserve excluding revaluation reserves	-	-	-	-	-	
16 Earning per Share (Basic and diluted)*	(0.01)	0.09	0.41	0.03	0.31	
* Not Annualised						

PART II						
A	PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholding					
	-Number of Shares	1,649,250.00	183,250.00	183,250.00	1,649,250.00	183,250.00
	- Percentage of shareholding	74.58%	74.58%	74.58%	74.58%	74.58%
2	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	-Number of Shares	562,050.00	62,450.00	62,450.00	562,050.00	62,450.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	25.42%	25.42%	25.42%	25.42%	25.42%
	Particulars					
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					0
	Received during the quarter					0
	Disposed of during the quarter					0
	Remaining unresolved at the end of the quarter					0

Notes:

- The above results were reviewed by the Audit Committee of the Board of Directors in their meeting held on 30th May, 2016.
- The financial results for the quarter ended 31st March, 2016 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company.
- The previous periods figures have been regrouped wherever necessary.

Place : Ahmedabad
Date : 30/05/2016

For, Chandrima Mercantile Limited
FOR, CHANDRIMA MERCANTILES LTD.
Jul
Director

DIRECTOR