



# GOPAL C SHAH & CO

Chartered Accountants

102, Tejshri Residency,  
Vijay Cross Road,  
Navrangpura, Ahmedabad.  
Tel. No. 26443848  
Email: cagopalcshah@gmail.com

## Annexure VII

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
**Board of Directors of Chandrima Mercantiles Limited**  
(CIN: L51909WB1982PLC035592)

We have Audited the quarterly financial Results of **Chandrima Mercantiles Limited** for the quarter ended 31<sup>st</sup> December, 2015 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> December, 2015, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

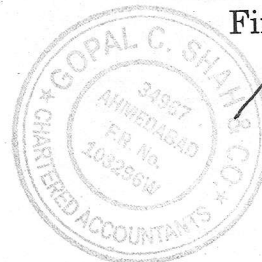
In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> December, 2015 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> December 2015.

Place : Ahmedabad  
Date : 13/02/2016

For, Gopal C. Shah & Co.  
Chartered Accountants  
Firm No:-103296W



*Gopal C. Shah*  
(Gopal C. Shah)  
Proprietor  
M. No. 34967

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2015

**CHANDRIMA MERCANTILES LIMITED**

(CIN:L51909WB1982PLC035592)

Reg. off. : 3, CHITRANJAN AVENUE, KOLKATA, WEST BENGAL-700072.

PART I		(Rs. In Lakhs)					
SR NO	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31.12.2015	31.12.2014	30.9.2015	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operation</b>						
	(a) Net Sales/Income from Operations	1.35	0.00	1.30	3.45	0.03	5.17
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	4.22
	<b>Total Income (A+B)</b>	<b>1.35</b>	<b>0.00</b>	<b>1.30</b>	<b>3.45</b>	<b>0.03</b>	<b>9.39</b>
<b>2</b>	<b>Expenditure</b>						
	a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	5.15
	d. Employees cost	0.57	0.00	0.57	1.14	0.00	1.98
	e. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	g. Other expenditure	0.55	0.02	0.60	1.30	0.25	1.49
	<b>Total expenses</b>	<b>1.12</b>	<b>0.02</b>	<b>1.17</b>	<b>2.44</b>	<b>0.25</b>	<b>8.62</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>0.23</b>	<b>(0.02)</b>	<b>0.13</b>	<b>0.44</b>	<b>(0.22)</b>	<b>0.77</b>
<b>4</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>0.23</b>	<b>(0.02)</b>	<b>0.13</b>	<b>0.44</b>	<b>(0.22)</b>	<b>0.77</b>
<b>6</b>	<b>Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>0.23</b>	<b>(0.02)</b>	<b>0.13</b>	<b>0.44</b>	<b>(0.22)</b>	<b>0.77</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>0.23</b>	<b>(0.02)</b>	<b>0.13</b>	<b>0.44</b>	<b>(0.22)</b>	<b>0.77</b>
<b>10</b>	<b>Tax Expenses - Provision for taxation</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>0.23</b>	<b>(0.03)</b>	<b>0.13</b>	<b>0.44</b>	<b>(0.22)</b>	<b>0.77</b>
<b>12</b>	<b>Extraordinary items ( Net of Tax Expenses )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit (+)/ Loss (-) for Period (11-12)</b>	<b>0.23</b>	<b>(0.03)</b>	<b>0.13</b>	<b>0.44</b>	<b>(0.22)</b>	<b>0.77</b>
	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA
<b>15</b>	<b>Minority interest *</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>16</b>	<b>Net Profit / Loss after taxes, Minority interest and share of profit / loss of associates ( 13+14+15 )</b>	<b>0.23</b>	<b>(0.03)</b>	<b>0.13</b>	<b>0.44</b>	<b>(0.22)</b>	<b>0.77</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Re. 10/- each)</b>	<b>24.57</b>	<b>24.57</b>	<b>24.57</b>	<b>24.57</b>	<b>24.57</b>	<b>24.57</b>
<b>18</b>	<b>Reserves excluding revaluations reserves as per balance sheet of previous accounting year.</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>19</b>	<b>Earning per Share (EPS)</b>						
<b>a</b>	<b>Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)</b>	<b>0.09</b>	<b>(0.01)</b>	<b>0.05</b>	<b>0.18</b>	<b>(0.09)</b>	<b>0.31</b>
<b>b</b>	<b>Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)</b>	<b>0.09</b>	<b>(0.01)</b>	<b>0.05</b>	<b>0.18</b>	<b>(0.09)</b>	<b>0.31</b>



<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	183,250	183,250	183,250	183,250	183,250	183,250
	- Percentage of shareholding	74.58%	74.58%	74.58%	74.58%	74.58%	74.58%
<b>2</b>	<b>Promoter &amp; Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>						
	- Number of shares	62,450	62,450	62,450	62,450	62,450	62,450
	- Percentage of shares (as a % of the total shareholding of promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share capital of Company)	25.42%	25.42%	25.42%	25.42%	25.42%	25.42%

**NOTES:-**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13/02/2016
- 2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 3) The financial results for the quarter ended 31st December, 2015 have been subjected to a 'Limited Review' by the Statutory Auditors of the Company.

<b>Particulars</b>		<b>QUARTER ENDED 31-12-2015</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Place : Ahmedabad  
Date : 13th February, 2016

For, Chandrima Mercantiles Limited

